

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

SHORT BUILD UP WAS SEEN IN THE NIFTY FUTURES

REMAIN BEARISH WITH TRALING SL OF 15300

- Nifty fell more than hundred point on the back of weak global cues to close at 15209 levels
- Short build up was seen in Nifty Futures' where Open Interest rose by 3% with Nifty falling by 0.68%
- Massive Long unwinding was seen in the Bank Nifty Futures, where we have seen 9% fall in the Open Interest with Bank Nifty falling by 0.5%.
- Nifty open Interest fell to 1.17 levels from 1.29 levels. Amongst the Nifty options (18-Feb Expiry), Call writing was seen at 15300 levels, Indicating 15300 level will act as a strong resistance. On the lower side, support is seen around 15000-15100 where we have seen Put writing
- Long unwinding was seen by FIIS' in the Index Futures segment where they net sold worth Rs 182 Cr with their Open Interest going down by 10204 contracts.

To Sum It Up, Short build up in the Nifty Futures, Long unwinding in the Bank Nifty Futures, fall in the Nifty Open Interest Put Call ratio on the back of Call writing at 15300 levels and long unwinding by the FIIs' in the Index Futures segment Indicates that one should continue to remain cautious for the markets

Therefore, our advise is remain bearish with the stop loss of 15300 levels. On the lower side 15000-15100 level will act as a support where Puts have been written

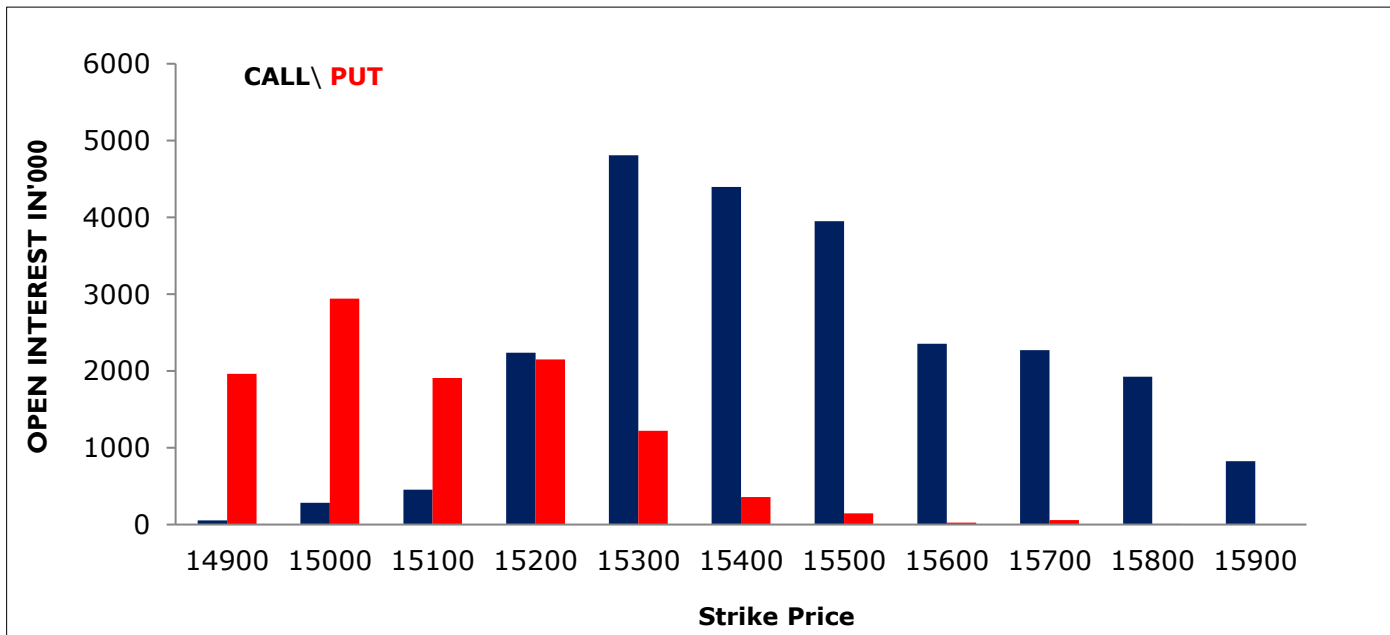
In the Bank Nifty, our advice is to remain bearish with the stop loss of 37500 levels. On the lower side, support is seen in the vicinity of 36200-36500 levels.

F&O SNAPSHOT

	17 Feb 21	16 Feb 21	ABS. CHG.	% CHG
NIFTY	15208.90	15313.45	-104.55	-0.68
NIFTY FUTURE FEB	15207.05	15330.25	-123.20	-0.80
PREMIUM/(DISCOUNT)	-1.85	16.80	-18.65	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.30	1.27	0.03	2.73
NIFTY OI PCR (Overall)	1.17	1.29	-0.12	-9.52
INDIA VIX(%)	21.51	21.78	-0.27	-1.24
BANKNIFTY FUT OI (Num.of shares Cr)	0.18	0.19	-0.02	-8.73
STOCK FUT OI Num. of Shares (Cr)	469.67	454.32	15.35	3.38
STOCK FUT OI (Rs. Cr)	146994	146454	539	0.37



NIFTY WEEKLY (18-FEB) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 17 FEB 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	42867	4275	43851	4457	-182	120689	13190
INDEX OPTIONS	5328260	527632	5326977	527593	39	1098367	118328
STOCK FUTURES	169596	15705	173061	16356	-651	1230510	107967
STOCK OPTIONS	176663	16242	177756	16338	-96	203671	18237

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
17-Feb-21	120689	1098367	1230510	203671
16-Feb-21	130893	1067224	1226327	200578
NET (CONTRACTS)	-10204	31143	4183	3093



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
LALPATHLAB	73	9
PNB	19	6
BHEL	15	0
PAGEIND	13	-4
IDEA	12	1

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
TORNTPOWER	-17	0
BANKBARODA	-11	6
HAVELLS	-8	-2
HINDALCO	-6	0
INDUSINDBK	-6	-2

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
LALPATHLAB	73	9
MOTHERSUMI	4	6
BANKBARODA	-11	6
PNB	19	6
IDFCFIRSTB	-3	5

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
PAGEIND	13	-4
NAUKRI	6	-4
LUPIN	8	-3
PFC	3	-3
NESTLEIND	6	-3

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
LALPATHLAB	73	9
PNB	19	6
BHEL	15	0
IDEA	12	1
HINDPETRO	11	4

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
PAGEIND	13	-4
LUPIN	8	-3
M&MFIN	7	-1
NAUKRI	6	-4
ASIANPAINT	6	-3

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
HAVELLS	-8	-2
INDUSINDBK	-6	-2
DLF	-6	-1
MINDTREE	-5	-1
SRTRANSFIN	-5	-1

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
TORNTPOWER	-17	0
BANKBARODA	-11	6
HINDALCO	-6	0
AARTIIND	-6	0
JUBLFOOD	-5	0



MOST ACTIVE INDEX CALL & PUT OPTIONS (25 FEB)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15300 CE	113	12129	1618200	39
NIFTY 15500 CE	46	10027	2236950	12
BANKNIFTY 37000 CE	542	9600	651575	159
BANKNIFTY 37500 CE	329	9089	290750	-42
BANKNIFTY 38000 CE	190	8720	411875	20

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 PE	87	10476	2564700	14
NIFTY 15200 PE	156	9899	1076325	49
BANKNIFTY 37000 PE	553	9291	590375	123
BANKNIFTY 36500 PE	349	7786	276650	10
BANKNIFTY 36000 PE	212	6827	347500	2

MOST ACTIVE STOCKS CALL & PUT OPTIONS (25 FEB)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
RELIANCE 2100 CE	37	2977	3352750	0
SBIN 420 CE	9	2059	7476000	4
SBIN 410 CE	14	1622	7446000	-26
MOTHERSUMI 230 CE	9	1194	4165000	21
SBIN 430 CE	6	1149	4131000	7

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
SBIN 400 PE	7	1038	6972000	16
SBIN 410 PE	11	682	2541000	84
RELIANCE 2000 PE	12	642	884500	-9
BAJFINANCE 5600 PE	80	557	129000	-11
SBIN 390 PE	4	475	9207000	11

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	18-02-2021	IDEA
2.	18-02-2021	PNB
3.	18-02-2021	SAIL

Daily Derivative Overview

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